**GOVERNMENT OF ANDHRA PRADESH**
**ABSTRACT**

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Repayment of installment of Principal and Interest on the loans obtained from HUDCO - Administrative Sanction for an amount of Rs.6,02,13,000/- Accorded - Orders – Issued.

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**HOUSING (R&UH.A1) DEPARTMENT**

**G.O.RT.No. 54** **Dated: 21-06-2017**

Read the following:-

1. From the Junior Accounts Officer, O/o. the Commissioner, WSHP, Lr.No. B/2/2016/WSHP, Dt.25.05.2017.
2. G.O.Rt.No.1425, Finance (FMU-WD,CW,DW,SC,LETF,HSG) Department., Dt.15.6.2017.

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**ORDER:**

In the letter 1st read above, the O/o. Commissioner, Weaker Section Housing Programme, Vijayawada have requested the Government to issue necessary administrative sanction for an amount of Rs.6,02,13,000/-towards repayment of instalment of Principal and interest to HUDCO and National Housing Bank for the period ending i.e, 30.06.2017. The Finance (FMU-WD, CW, DW, SC, LETF, HSG) Department have issued B.R.O. for an amount of Rs.6,02,13,000/- under the scheme of repayment of loans to financial institutions in the G.O. 2nd read above.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.6,02,13,000/- (Rupees Six Crores Two lakhs Thirteen Thousand only) under Plan from the Budget Estimate 2017-18 towards repayment of Principal and interest on the loan obtained from HUDCO and National Housing Bank for the period ending by 30.06.2017.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

| | | |
|---|---|---|
| "6216 | - | Loans for Housing |
| 03 | - | Rural Housing |
| MH 190 | - | Loans to public sector & other undertakings |
| GH(11) | - | State Development Plan. |
| SH(04) | - | Repayment of loans to financial institutions |
| 001 | - | Loans to A.P. State Housing Corporation" (Plan) |

4. The procedure of drawal of funds is Loan Bill. The drawing officer is the Assistant Secretary to Government, Finance Department. The Assistant Secretary to Government, Finance Department is authorized to draw and disburse an amount of Rs.6,02,13,000/- (Rupees Six Crores Two lakhs Thirteen Thousand only) by way of online payment so as to enable the Managing Director., A.P. State Housing Corporation Ltd., for payment towards HUDCO of Rs.4,79,79,395/- (Four Crores Seventy Nine Lakhs Seventy Nine Thousand Three Hundred Ninety Five Only), National Housing Bank of Rs.1,18,33,411/- (One Crore Eighteen Lakhs Thirty Three Thousand Four Hundred and Eleven only), and A.P. State Housing Corporation Ltd of Rs.4,00,194/- (Four Lakhs One Hundred and Ninety Four only) towards reimbursement of amount which was paid to State Bank of India by the A.P. State Housing Corporation Ltd., under G.O.Ms.No.42, Housing (RH) Department, dt.22.11.2008.

**( BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**B.SREEDHAR**
**Ex-OFFICIO SECRETARY TO GOVERNMENT(I/c)**

**To:**
The Commissioner, Weaker Sections Housing Programme, Vijayawada.
The Managing Director, A.P. State Housing Corporation Limited, Vijayawada.

**Copy to:**
The Assistant Secretary, Finance Department
The Pay and Accounts Officer, A.P., Vijayawada.
The D.T.A., Vijayawada.
The Accountant General, A.P., Hyderabad.
The Finance (FMU-WDCW-LETF-H.)Department.
Sf/Sc.

**//FORWARDED :: BY ORDER//**

**SECTION OFFICER**

**PROFORMA**

**LOANS AND ADVANCES BY GOVERNMENT**

| | | |
|---|---|---|
| 1. | Sanctioning Authority | **Government of Andhra Pradesh** |
| 2. | Drawing /Disbursing Officer | Asst. Secretary, Finance Dept., |
| 3. | Sanction G,O, Ms. No.& Dt. | 1.G.O.Rt.No.1425, Finance(FMU.WD,CW.DW.SC.LETF.H) Department, Dt. 15.06.2017.<br>2. G.O.Rt.No. , Housing(R&UH) Department, Dt.21.06.2017. |
| 4. | To whom sanctioned | Managing Director, AP State Housing Corporation Ltd., Vijayawada. |
| 5. | Amount sanctioned<br>a) in words<br>b) in figures | Rs.6,02,13,000/- (Rupees Six Crores Two lakhs Thirteen Thousand only) |
| 6. | Sanction valid up to | |
| 7. | Purpose of Loan | For repayment of loan instalment of principle & interest to HUDCO, NHB and APSHCL for the quarter 30.06.2017 |
| 8. | Payable in cash (or) by adjustment | By way of adjustment (Online transfer) |
| 9. | Plan (Or) Non-Plan | PLAN |
| 10. | Grant and Head of Account of loan sanctioned to the borrower is debited in the financial year 2016-17 | "6216 - Loans for Housing.<br>03 - Rural Housing<br>MH 190 - Loans to public sector and other undertakings.<br>GH(11) - State Development Plan<br>SH(04) - Repayment of loans to Financial institutions.<br>001 - Loans to AP State Housing Corporation(PLAN) |
| 11. | Progressive amount of loan sanctioned to the borrower to date in the Financial year 2016-17 (excluding this loan) | Rs. 18,93,08,000/- |
| 12. | Period of loan | 15 Years |
| 13. | Moratorium towards repayment, if any | 1 Year |
| 14. | Mode of payment | Quarterly. |
| 16. | <u>INTEREST:</u><br>a) Normal rate<br>b) Penal rate of interest in the event of defaults in repayment/interest payments<br>c) Mode of recovery of interest | NIL<br><br>Quarterly |
| 17 | Authority nominated to watch the recovery of loan and interest payments | COMMISSIONER,WSHP |
| 18 | Authority who should furnish estimate of recovery of Principal / interest for inclusion in the Budget Estimates | Managing Director AP State Housing Corporation Ltd., Vijayawada. |

**B.SREEDHAR**

**Ex-OFFICIO SECRETARY TO GOVERNMENT(I/c)**